

**Introduced by Senator Scott**

February 10, 2005

---

An act relating to annuities.

LEGISLATIVE COUNSEL'S DIGEST

SB 192, as introduced, Scott. Annuities: seniors.

Existing law generally regulates insurance, including annuity products.

This bill would state the intent of the Legislature to set forth standards and procedures relating to recommendations to senior consumers that result in transactions involving annuity products.

Vote: majority. Appropriation: no. Fiscal committee: no.  
State-mandated local program: no.

*The people of the State of California do enact as follows:*

- 1 SECTION 1. It is the intent of the Legislature to set forth
- 2 standards and procedures relating to recommendations to senior
- 3 consumers that result in transactions involving annuity products.

O